Christ The King Lutheran Church Congregational Semi-Annual Meeting May 7, 2023

Meeting Minutes

1. Call to Order at 10:42 am Council President Molly Bodewes

2. Opening Prayer Pastor Tim Orlowski

3. Quorum Confirmation (min 32): voting members Council President Molly Bodewes

a. 46 in person

b. 9 online

4. Agenda Approval by Acclamation Council President Molly Bodewes

a. Robert Maple: Social Ministry team would like congregation to sign card for Zaculeu church

5. Prior Meeting Minutes Approval by Acclamation Council President Molly Bodewes

6. Elections Council President Molly Bodewes

MISSION ENDOWMENT BOARD

- Current Board members Gary Rollstin and Megan Reid agreed to serve another term. No floor nominations were made.
- Approved.

CHURCH COUNCIL

- Thank outgoing members: Beverly Dittmer, Dan Graves, Gary Henschen, Larry Rardin, Megan Reid, Tom Robinson, and Karen Rosenberger
- 10 positions are available
- Slate of 7 nominees is:
 - Addison Ashby
 - Anita Ashby
 - Hannah Carpenter
 - David Gonzales
 - Shawn Johnston
 - Lynn Mitzlaff
 - Paul Plvan
- Motion to approve slate made by John Condie and seconded by Wanda Ellingson, approved.
- 7. Mission Endowment Fund Grants

MEF Board Member

a. Report submitted

8. Pastor's Report

Pastor Tim Orlowski

- a. Written report submitted and will be posted
- b. CtK story highlighted by Pastor Tim with reference to Covid-19 pandemic impact on church community
- c. Increase in CtK congregation, others missing from participation

9. Treasurer & Audit Reports

Church Administrator Beth Steltz

- a. Written report submitted
- b. Slide on liabilities, assets and equity
- c. Slide on 2022 income, expenses and net loss
- d. Slide on 2023 Report YTD: income, expenses, net loss
- e. Currently at a net loss, typical at this point in the calendar year, but call to members to prayerfully consider increasing donations.
- f. Question from floor to clarify current net ordinary income answer: it excludes investment income.
- g. Question from floor on payroll amount answer: 70% of total expenses.
- h. Slide to recognize audit committee members: Beverly Dittmer, Angelia Graves, Ken Hartlein, Mike Johnson, Lynn Mitzlaff
- i. Comment from floor: applauded abbreviated version of treasurer's report

10. Closing Prayer

11. Adjournment

a. Adjourned at 11:11

Pastor Tim Orlowski Council President Molly Bodewes

Addendum: It was noted following the meeting that the Mission Investment Fund Profit and Loss Report was not included in the Treasurer Report. Attached is said report, along with presentation slides of financial statements referenced above.

Annual Report - CtK Financials

Profit & Loss January through December 2022

	Jan - Dec 22	Jan - Dec 21	\$ Change
Ordinary Income/Expense			
Income			
Total Income	350,290	340,501	9,789
Expense			
401000 · BENEVOLENCE/SYNOD	23,330	22,931	399
41000 · MAGNIFICATION	4,274	5,115	(841)
42000 · MEMBERSHIP	683	909	(226)
43000 ⋅ MATURITY	789	4,668	(3,879)
44000 · MINISTRY	21,205	25,208	(4,003)
44500 · ComMISSION	2,030	1,078	952
45000 · AdMINISTRATION	286,333	281,749	4,584
Total Expense	338,644	341,658	(3,014)
Net Ordinary Income	11,646	(1,157)	12,803
Other Income/Expense			
Other Income			
500015 · Garden Suites - Reimbursement	0	(500)	500
500024 · PPP Loan/Grant Proceeds	0	71,630	(71,630)
500025 · PPP Offset Payroll Exp Tracking	0	34,630	
50005 · Misc Income	4,335	9,088	(4,753)
50010 · Interest/Dividend Income	11,163	9,449	1,714
50015 · Market Change on Investments	(40,434)	14,616	(55,050)
Total Other Income	(24,936)	138,913	(129,219)
Other Expense			
500012 · Misc Expense	0	0	0
500013 · PPP Eligible Expense Tracking	0	34,630	(34,630)
500035 · Renewal Leave - Expenses	4,892	0	4,892
Total Other Expense	4,892	34,630	(29,738)
Net Other Income	(29,828)	104,283	(99,481)
Income	(18,182)	103,126	(86,678)

⁻ For 2022: Income was greater than expenses for a Net Ordinary Income of \$11,646. Income was more than what was budgeted while expenses were significantly less than budgeted.

⁻ Market Change on Investments was negative as it in general trends the stock market. Note that these are very conservative investments.

Annual Report - CtK Financials

Consolidated Balance Sheet As of December 31, 2022

Current Assets		Dec 31, 22	Dec 31, 21	\$ Change
Checking/Savings 87,356 82,762 4,594 Other Current Assets 1000 0ther Current Assets 100 100 0 10300 - Prepaid Insurance 0 0 0 10524 - Unrestricted Investments 122,495 101,885 20,610 10527 - Restricted Investments 197,478 221,910 (24,432) 10530 - Cirk Mission Endowment Fund 166,967 205,337 (38,370) Total Other Current Assets 487,040 529,232 (42,192) Total Current Assets 574,396 611,994 (37,598) Other Assets 90,000 90,000 0 Total Other Assets 90,000 90,000 0 TOTAL ASSETS 664,396 761,994 (37,598) LIABILITIES & EQUITY Liabilities 2 (70,194) (2,876) Current Liabilities 9,041 12,877 (3,836) Current Liabilities 0 0 0 20009 - Payroli-Accrued Payroli & Taxes 2,430 0 2,430 2000 - Payr	ASSETS	DCC 31, 22	Dec 01, 21	ψ Onlange
Other Current Assets 100 100 0 10100 - Other Current Assets 100 0 0 10530 - Prepaid Insurance 0 0 0 10532 - Unrestricted Investments 122,495 101,885 20,610 10530 - CIK Mission Endowment Fund 166,967 205,337 (38,370) Total Other Current Assets 487,040 529,232 (42,192) Total Current Assets 574,396 611,994 (37,598) Other Assets 90,000 90,000 0 TOTAL ASSETS 664,396 709,994 337,598 LIABILITIES & EQUITY Libilities 701,994 12,877 (3,836) Current Liabilities 9,041 12,877 (3,836) Other Current Liabilities				
Other Current Assets 100 100 0 10100 - Other Current Assets 100 0 0 10530 - Prepaid Insurance 0 0 0 10532 - Unrestricted Investments 122,495 101,885 20,610 10530 - CIK Mission Endowment Fund 166,967 205,337 (38,370) Total Other Current Assets 487,040 529,232 (42,192) Total Current Assets 574,396 611,994 (37,598) Other Assets 90,000 90,000 0 TOTAL ASSETS 664,396 709,994 337,598 LIABILITIES & EQUITY Libilities 701,994 12,877 (3,836) Current Liabilities 9,041 12,877 (3,836) Other Current Liabilities	Checking/Savings	87,356	82,762	4,594
10300 - Prepaid Insurance 0 0 0 0 10524 - Unrestricted Investments 122,495 101,885 20,610 10527 - Restricted Investments 197,478 221,910 (24,432) (24,432) (25,010) (25,000) (20,000) (2				
10524 - Unrestricted Investments 122,495 101,885 20,610 10527 - Restricted Investments 197,478 221,910 (24,432) 10530 - CttK Mission Endowment Fund 166,967 205,337 (38,370)	10100 · Other Current Assets	100	100	0
10527 · Restricted Investments 197,478 221,910 (24,432) 10530 · CtK Mission Endowment Fund 166,967 205,337 (38,370) Total Other Current Assets 487,040 529,232 (42,192) Total Current Assets 574,396 611,994 (37,598) Other Assets 90,000 90,000 0 Total Other Assets 90,000 90,000 0 TOTAL ASSETS 664,396 701,994 375,598 LIABILITIES & EQUITY Liabilities Variance Variance 701,994 375,598 Credit Cards 9,041 12,877 (3,836) 706 2,430 0 2,430 0 2,430 0 2,430 2,430 0 2,430 0 0 0 0 0 0 0 0 0 <td>10300 · Prepaid Insurance</td> <td>0</td> <td>0</td> <td>0</td>	10300 · Prepaid Insurance	0	0	0
10530 · Citk Mission Endowment Fund 166,967 205,337 (38,370) Total Other Current Assets 487,040 529,232 (42,192) Total Current Assets 574,396 611,994 (37,598) Other Assets 90,000 90,000 0 10900 · Notes Receivable 90,000 90,000 0 TOTAL ASSETS 684,396 701,994 37,598 LIABILITIES & EQUITY Liabilities Current Liabilities 3,000 0 0 Current Current Liabilities 2,430 0 2,430 0	10524 · Unrestricted Investments	122,495	101,885	20,610
Total Other Current Assets 487,040 529,232 (42,192) Total Current Assets 574,396 611,994 (37,598) Other Assets 90,000 90,000 0 Total Other Assets 90,000 90,000 0 TOTAL ASSETS 664,396 761,994 (37,598) LIABILITIES & EQUITY Liabilities Current Liabilities Value Value (3,836) Other Current Liabilities 20009 · Payroll-Accrued Payroll & Taxes 2,430 0 2,430 20010 · Direct Deposit Liabilities 0 0 0 0 21015 · Facility 29,005 19,291 9,714 21100 · Christian Education 3,918 2,165 1,753 21200 · Memorial Garden and Columbarium 0 0 0 21300 · Mission Endowment Fund Op Acct 141 141 0 21800 · Love Fund 30,429 26,301 4,128 22000 · Memorials 1,850 1,850 0 221300 · Pass Through 455 0 455	10527 · Restricted Investments	197,478	221,910	(24,432)
Total Current Assets 574,396 611,994 (37,598) Other Assets 90,000 90,000 0 Total Other Assets 90,000 90,000 0 TOTAL ASSETS 664,396 701,994 (37,598) LIABILITIES & EQUITY Liabilities Current Liabilities Current Liabilities 20009 - Payroll-Accrued Payroll & Taxes 2,430 0 2,430 2010 - Direct Deposit Liabilities 0 0 0 21015 - Facility 29,005 19,291 9,714 21100 - Christian Education 3,918 2,165 1,753 21200 - Memorial Garden and Columbarium 0 0 0 21300 - Mission Endowment Fund Op Acct 141 141 0 21800 - Love Fund 30,429 26,301 4,128 22000 - Memorials 1,850 1,850 0 22100 - Memorials 1,850 455 0 455 <td>10530 ⋅ CtK Mission Endowment Fund</td> <td>166,967</td> <td>205,337</td> <td>(38,370)</td>	10530 ⋅ CtK Mission Endowment Fund	166,967	205,337	(38,370)
Other Assets 90,000 90,000 0 Total Other Assets 90,000 90,000 0 TOTAL ASSETS 664,396 761,994 037,598 LIABILITIES & EQUITY Liabilities Current Liabilities Credit Cards 9,041 12,877 (3,836) Other Current Liabilities 20009 - Payroll-Accrued Payroll & Taxes 2,430 0 2,430 2010 - Direct Deposit Liabilities 0 0 0 0 2010 - Direct Deposit Liabilities 29,005 19,291 9,714 21100 - Christian Education 3,918 2,165 1,753 21200 - Memorial Garden and Columbarium 0 0 0 0 21300 - Mission Endowment Fund Op Acct 141 141 0	Total Other Current Assets	487,040	529,232	(42,192)
Other Assets 90,000 90,000 0 Total Other Assets 90,000 90,000 0 TOTAL ASSETS 664,396 701,994 03,7598 LIABILITIES & EQUITY Liabilities Current Liabilities Credit Cards 9,041 12,877 (3,836) Other Current Liabilities 20009 - Payroll-Accrued Payroll & Taxes 2,430 0 0 0 20101 - Direct Deposit Liabilities 0 0 0 0 0 21015 - Facility 29,005 19,291 9,714 9,714 21100 - Christian Education 3,918 2,165 1,753 21200 - Memorial Garden and Columbarium 0 0 0 0 21300 - Mission Endowment Fund Op Acct 141 141 0 0 21300 - Memorials 1,850 1,850 0 0 0 0 0 0 0 0 0 0	Total Current Assets	574,396	611,994	(37,598)
Total Other Assets 90,000 90,000 0 TOTAL ASSETS 664,396 701,994 37,598 LIABILITIES & EQUITY Liabilities Current Liabilities Credit Cards 9,041 12,877 (3,836) Other Current Liabilities 20009 - Payroll-Accrued Payroll & Taxes 2,430 0 2,430 20101 - Direct Deposit Liabilities 0 0 0 0 20101 - Direct Deposit Liabilities 0 0 0 0 21105 - Facility 29,005 19,291 9,714 21106 - Christian Education 3,918 2,165 1,753 21200 - Memorial Garden and Columbarium 0 0 0 21300 - Mission Endowment Fund Op Acct 141 141 0 0 21800 - Love Fund 30,429 26,301 4,128 22000 - Memorials 1,850 1,850 0 455 22135 - M	Other Assets			, ,
TOTAL ASSETS	10900 ⋅ Notes Receivable	90,000	90,000	0
LIABILITIES & EQUITY Liabilities Current Liabilities Curre	Total Other Assets	90,000	90,000	0
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Current Liabilities Credit Cards 9,041 12,877 (3,836) Other Current Liabilities 20009 · Payroll-Accrued Payroll & Taxes 2,430 0 2,430 20010 · Direct Deposit Liabilities 0 0 0 0 21015 · Facility 29,005 19,291 9,714 21100 · Christian Education 3,918 2,165 1,753 21200 · Memorial Garden and Columbarium 0 0 21300 · Mission Endowment Fund Op Acct 141 141 0 21800 · Love Fund 30,429 26,301 4,128 22000 · Memorials 1,850 0 455 22000 · Memorials 1,850 0 455 22135 · Mission Trips 63 788 (725) 22300 · Pass Through 455 0 455 22700 · Special Church Programs 7,027 7,161 (134) 22001 · Tenant Security Deposit 1,667 1,667 0 23000 · Worship and Music 1,415 2,165 (750)	LIABILITIES & EQUITY	<u> </u>	·	
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20010 · Direct Deposit Liabilities 0 0 0 21015 · Facility 29,005 19,291 9,714 21100 · Christian Education 3,918 2,165 1,753 21200 · Memorial Garden and Columbarium 0 0 21300 · Mission Endowment Fund Op Acct 141 141 0 21800 · Love Fund 30,429 26,301 4,128 22000 · Memorials 1,850 1,850 0 22135 · Mission Trips 63 788 (725) 22300 · Pass Through 455 0 455 22700 · Special Church Programs 7,027 7,161 (134) 220012 · Tenant Security Deposit 1,667 1,667 0 23000 · Worship and Music 1,415 2,165 (750) 23100 · Youth Funds 15,855 9,985 5,870 500022 · Non-interest Loan (PPP) 0 0 0 Total Current Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 2	Other Current Liabilities			
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21100 · Christian Education 3,918 2,165 1,753 21200 · Memorial Garden and Columbarium 0 21300 · Mission Endowment Fund Op Acct 141 141 0 21800 · Love Fund 30,429 26,301 4,128 22000 · Memorials 1,850 1,850 0 22135 · Mission Trips 63 788 (725) 22300 · Pass Through 455 0 455 22700 · Special Church Programs 7,027 7,161 (134) 220012 · Tenant Security Deposit 1,667 1,667 0 23000 · Worship and Music 1,415 2,165 (750) 23100 · Youth Funds 15,855 9,985 5,870 500022 · Non-interest Loan (PPP) 0 0 0 Total Other Current Liabilities 94,255 71,514 22,741 Total Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29000 · Opening Bal Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286	20010 · Direct Deposit Liabilities	0	0	0
21200 · Memorial Garden and Columbarium 0 21300 · Mission Endowment Fund Op Acct 141 141 0 21800 · Love Fund 30,429 26,301 4,128 22000 · Memorials 1,850 1,850 0 22135 · Mission Trips 63 788 (725) 22300 · Pass Through 455 0 455 22700 · Special Church Programs 7,027 7,161 (134) 220012 · Tenant Security Deposit 1,667 1,667 0 23000 · Worship and Music 1,415 2,165 (750) 23100 · Youth Funds 15,855 9,985 5,870 500022 · Non-interest Loan (PPP) 0 0 0 Total Other Current Liabilities 94,255 71,514 22,741 Total Current Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29000 · Opening Bal Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179)	21015 - Facility	29,005	19,291	9,714
21300 · Mission Endowment Fund Op Acct 141 141 0 21800 · Love Fund 30,429 26,301 4,128 22000 · Memorials 1,850 1,850 0 22135 · Mission Trips 63 788 (725) 22300 · Pass Through 455 0 455 22700 · Special Church Programs 7,027 7,161 (134) 220012 · Tenant Security Deposit 1,667 1,667 0 23000 · Worship and Music 1,415 2,165 (750) 23100 · Youth Funds 15,855 9,985 5,870 500022 · Non-interest Loan (PPP) 0 0 0 Total Other Current Liabilities 94,255 71,514 22,741 Total Current Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	21100 · Christian Education	3,918	2,165	1,753
21800 · Love Fund 30,429 26,301 4,128 22000 · Memorials 1,850 1,850 0 22135 · Mission Trips 63 788 (725) 22300 · Pass Through 455 0 455 22700 · Special Church Programs 7,027 7,161 (134) 220012 · Tenant Security Deposit 1,667 1,667 0 23000 · Worship and Music 1,415 2,165 (750) 23100 · Youth Funds 15,855 9,985 5,870 500022 · Non-interest Loan (PPP) 0 0 0 Total Other Current Liabilities 94,255 71,514 22,741 Total Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	21200 · Memorial Garden and Columbarium			0
22000 · Memorials 1,850 1,850 0 22135 · Mission Trips 63 788 (725) 22300 · Pass Through 455 0 455 22700 · Special Church Programs 7,027 7,161 (134) 220012 · Tenant Security Deposit 1,667 1,667 0 23000 · Worship and Music 1,415 2,165 (750) 23100 · Youth Funds 15,855 9,985 5,870 500022 · Non-interest Loan (PPP) 0 0 0 Total Other Current Liabilities 94,255 71,514 22,741 Total Current Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	21300 · Mission Endowment Fund Op Acct	141	141	0
22135 · Mission Trips 63 788 (725) 22300 · Pass Through 455 0 455 22700 · Special Church Programs 7,027 7,161 (134) 220012 · Tenant Security Deposit 1,667 1,667 0 23000 · Worship and Music 1,415 2,165 (750) 23100 · Youth Funds 15,855 9,985 5,870 500022 · Non-interest Loan (PPP) 0 0 0 Total Other Current Liabilities 94,255 71,514 22,741 Total Current Liabilities 103,296 84,391 18,905 Total Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	21800 · Love Fund	30,429	26,301	4,128
22300 · Pass Through 455 0 455 22700 · Special Church Programs 7,027 7,161 (134) 220012 · Tenant Security Deposit 1,667 1,667 0 23000 · Worship and Music 1,415 2,165 (750) 23100 · Youth Funds 15,855 9,985 5,870 500022 · Non-interest Loan (PPP) 0 0 0 Total Other Current Liabilities 94,255 71,514 22,741 Total Current Liabilities 103,296 84,391 18,905 Total Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	22000 · Memorials	1,850	1,850	0
22700 · Special Church Programs 7,027 7,161 (134) 220012 · Tenant Security Deposit 1,667 1,667 0 23000 · Worship and Music 1,415 2,165 (750) 23100 · Youth Funds 15,855 9,985 5,870 500022 · Non-interest Loan (PPP) 0 0 0 Total Other Current Liabilities 94,255 71,514 22,741 Total Current Liabilities 103,296 84,391 18,905 Total Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	22135 · Mission Trips	63	788	(725)
220012 · Tenant Security Deposit 1,667 1,667 0 23000 · Worship and Music 1,415 2,165 (750) 23100 · Youth Funds 15,855 9,985 5,870 500022 · Non-interest Loan (PPP) 0 0 0 Total Other Current Liabilities 94,255 71,514 22,741 Total Current Liabilities 103,296 84,391 18,905 Total Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29000 · Opening Bal Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	22300 · Pass Through	455	0	455
23000 · Worship and Music 1,415 2,165 (750) 23100 · Youth Funds 15,855 9,985 5,870 500022 · Non-interest Loan (PPP) 0 0 0 Total Other Current Liabilities 94,255 71,514 22,741 Total Current Liabilities 103,296 84,391 18,905 Total Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29000 · Opening Bal Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	22700 · Special Church Programs	7,027	7,161	(134)
23100 · Youth Funds 15,855 9,985 5,870 500022 · Non-interest Loan (PPP) 0 0 0 Total Other Current Liabilities 94,255 71,514 22,741 Total Current Liabilities 103,296 84,391 18,905 Total Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29000 · Opening Bal Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	220012 · Tenant Security Deposit	1,667	1,667	0
500022 · Non-interest Loan (PPP) 0 0 0 Total Other Current Liabilities 94,255 71,514 22,741 Total Current Liabilities 103,296 84,391 18,905 Total Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29000 · Opening Bal Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	23000 · Worship and Music	1,415	2,165	(750)
Total Other Current Liabilities 94,255 71,514 22,741 Total Current Liabilities 103,296 84,391 18,905 Total Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29000 · Opening Bal Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	23100 · Youth Funds	15,855	9,985	5,870
Total Current Liabilities 103,296 84,391 18,905 Total Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29000 · Opening Bal Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	500022 · Non-interest Loan (PPP)	0	0	0
Total Liabilities 103,296 84,391 18,905 Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	Total Other Current Liabilities	94,255	71,514	22,741
Equity 0 268,610 (268,610) 29000 · Opening Bal Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	Total Current Liabilities	103,296	84,391	18,905
29000 · Opening Bal Equity 0 268,610 (268,610) 29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	Total Liabilities	103,296	84,391	18,905
29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	Equity			
29001 · Retained Earnings 617,602 232,316 385,286 Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	• •	0	268,610	(268,610)
Net Income (56,503) 116,676 (173,179) Total Equity 561,099 617,602 (56,503)	29001 · Retained Earnings	617,602	232,316	
Total Equity 561,099 617,602 (56,503)	Net Income	(56,503)	116,676	(173,179)
	Total Equity		617,602	

CtK - Mission Endowment Fund Profit & Loss As of September 30, 2022

	2022	2021	\$ Change
MEF Contributions	0.00	2,695.00	(2,695.00)
MEF Interest/Dividend Income	5,130.46	6,549.10	(1,418.64)
MEF Market Change on Investment	(32,528.67)	15,530.28	(48,058.95)
Total MissionEndowmentFund (MEF)-Income	(27,398.21)	24,774.38	(52,172.59)
			0.00
MEF Distributions	10,922.00	9,183.00	1,739.00
Total MissionEndowmentFund (MEF)-Expenses	10,922.00	9,183.00	1,739.00
Net Income	(38,320.21)	15,591.38	(53,911.59)